GOVERNMENT OF INDIA
PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA

UNSTARRED QUESTION NO:3448
ANSWERED ON:17.08.2005
SALES AND PROFITS OF KENDRIYA BHANDARS
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

(a) the total sales and profits earned by the Kendriya Bhandar during the last three years;

(b) whether the profit of Kendriya Bhandar has declined during the current year as compared to the previous years;

(c) if so, the reasons therefor;

(d) the steps taken by the Government to improve the profits and the efficiency of the Kendriya Bhandars in the country;

(e) whether introduction of VAT has adversely affected the sales/profits of Kendriya Bhandars; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS.(SHRI SURESH PACHOURI)

(a): Total sales and profits earned by Kendriya Bhandar during the last three years as under:-

Rs. In crores

Year	Sales	Profit (before Tax)
2001-02	261.66	6.21
2002-03	264.27	5.96
2003-04	292.66	5.83

(b) & (c): The profit during the current year will be known only after the accounts are finalized and audited.

(d): As per the provisions of the Multi-State Co-operative Societies Act, 2002, the affairs of Kendriya Bhandar are managed by its Board of Directors. KB has informed that efforts are being made for introduction of more product lines and diversification of business for improving sales.

(e) & (f): VAT has been introduced with effect from 1.4.2005. No perceptible impact has so far been felt in the sales since its introduction.